



Sectoral	Last	Change %
Basic Materials	1,248.45	↑ 1.72%
Consumer Cyclical	736.24	↑ 0.64%
Energy	747.22	↑ 1.04%
Financials	1,325.89	↑ 0.36%
Healthcare	1,296.96	↑ 0.80%
Industrials	956.51	↑ 0.56%
Infrastructures	871.12	↑ 0.48%
Consumer Non-Cyclical	740.25	↑ 1.45%
Properties & Real Estate	877.67	↑ 0.87%
Technology	3,348.67	↑ 0.40%
Transportation & Logistic	1,056.56	↑ 0.40%

*Data Update Pukul 15.30 WIB

Commodities	Last	Change %
Palm Oil	RM 4,365.00	↓ -0.07%
Crude Oil	\$ 64.72	↓ -0.31%
Nickel	\$ 18,060.00	↑ 0.23%
Gold	\$ 1,834.00	↓ -0.09%
Coal	\$ 94.25	↑ 2.72%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,743	↓ -0.10%
S&P 500	4,188	↓ -1.04%
Nasdaq Composite	13,402	↓ -2.55%
FTSE 100 London	7,124	↓ -0.09%
DAX Xetra Frankfurt	15,400	→ 0.01%
Shanghai Composite	3,428	↑ 0.27%
Hangseng Index	28,596	↓ -0.05%
Nikkei 225 Osaka	29,518	↑ 0.55%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (2020 YoY)	-2.07%
Inflasi (Maret 2021, %YoY)	1.37%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0.40% PDB
Cadangan devisa (Maret 2020)	US\$ 137,1 miliar
Neraca Pembayaran Indonesia 2020	US\$ 2,6 miliar

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
ADRO	1,195	Trading Buy	1220 - 1250	2.1% - 4.6%	1170	Rising on Coal Price
INDY	1,450	Trading Buy	1500 - 1550	3.4% - 6.9%	1380	Rising on Coal Price
HRUM	5,450	Trading Buy	5600 - 5700	2.8% - 4.6%	5150	Rising on Coal Price
TKIM	11,175	Speculative Buy	11400 - 11800	2% - 5.6%	10600	Huge volume accumulation
INKP	10,100	Speculative Buy	10400 - 10700	3% - 5.9%	9750	Huge volume accumulation
LSIP	1,400	Sell on Strength	1420 - 1440	1.4% - 2.9%	1380	Huge volume accumulation
AALI	10,450	Sell on Strength	10600 - 10800	1.4% - 3.3%	10300	Huge volume accumulation
DSNG	585	Sell on Strength	600 - 610	2.6% - 4.3%	575	Huge volume accumulation
BWPT	124	Sell on Strength	126 - 128	1.6% - 3.2%	122	Huge volume accumulation

Stock Watchlist

IHSG	5,975.8	Net F *Buy*	283.1M
Change %	0.80%	F Buy	2349.M
Net Foreign Buy (YTD)	6,81 T	D Buy	6866.M
Resistance	6,000	F Sell	2065.M
Support	5,900	D Sell	7149.M

Highlight News
- Mantap! Harga Emas Dunia Siap Melejit ke Level Tertingginya
- Pasar 'Power Bank' Raksasa RI Besar, PLN Saja Butuh 1,8 GWh
- Perkuat Modal, KB Bukopin (BBKP) Mau Terbitkan 35,2 Miliar Saham Baru
- Perusahaan Milik Konglomerat Kiki Barki Panen Durian Runtuh, Keuntungan Melonjak 2.000% Lebih!

IHSG OUTLOOK
Indeks pada perdagangan kemarin ke level ditutup menguat ke level 5975. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indikator stochastic juga nampak terjadi golden cross yang mengindikasikan adanya potensi terjadinya penguatan. Indeks ditopang oleh sektor Basic Materials (1.72%), Consumer Cyclical (0.637%), Energy (1.037%), Financials (0.357%), Healthcare (0.804%), Industrials (0.563%), Infrastructures (0.484%), Consumer Non-Cyclical (1.45%), Properties & Real Estate (0.873%), Technology (0.398%), Transportation & Logistic (1.846%). Indeks pada hari ini diperkirakan akan bergerak konsolidasi pada range pergerakan 5900 - 6000.

Global Sentiment
Terlihat penguatan disemua sektor pada akhir perdagangan awal pekan ini, namun dari volume transaksi terlihat cenderung sepi. Dimana seperti yang kita ketahui pada pekan ini hari perdagangan bursa cukup terbatas yakni hanya 2 hari Senin dan Selasa, selebihnya merupakan hari libur bursa.
Beberapa katalis dari indikator ekonomi yang perlu diperhatikan investor pada pekan ini yakni dari Asia akan rilis data Tingkat Inflasi China baik secara YoY maupun MoM yang di proyeksikan akan membaik dari sebelumnya yakni dari 0.4% menjadi 1% (y-o-y), kemudian dari -0.5% menjadi -0.2%. Selain itu masih dari China, para pelaku pasar juga perlu memperhatikan terkait rilisnya data jumlah uang beredar atau M2 Money Supply YoY yang di proyeksikan mengalami perbaikan juga dari sebelumnya yakni 9.3% dari 9.4% menurut konsensus Trading Economics, serta akan rilis juga terkait Penjualan Kendaraan YoY selama bulan April dari China yang terlihat cenderung mengalami penurunan permintaan atau demand berdasarkan proyeksi Trading Economics yakni dari 74.9% menjadi 70%.
Kemudian dari US para pelaku pasar pekan ini perlu memperhatikan terkait rilis data tingkat inflasi US yang mana memang sebelumnya tingkat inflasi US ini sempat menjadi perhatian para pelaku pasar karena tingginya tingkat inflasi yang terjadi dikhawatirkan akan mempengaruhi kebijakan moneter yang dilakukan oleh The Fed selaku bank sentral US. Berdasarkan konsensus Trading Economics tingkat inflasi di US secara tahunan pada bulan April tercatat adanya kenaikan yakni sebesar 3.6%, cukup tinggi dibandingkan sebelumnya 2.6%. Sedangkan secara MoM malah di proyeksikan mengalami pelemahan yakni 0.2% dari 0.6%.

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday May 10 2021			Actual	Previous	Consensus	Forecast
10:15 AM	ID	Consumer Confidence APR	101.5	93.4		
2:30 PM	GB	Halifax House Price Index YoY APR	8.2%	6.5%		7.3%
2:30 PM	GB	Halifax House Price Index MoM APR	1.4%	1.1%		0.4%
10:00 PM	US	Consumer Inflation Expectations APR	3.4%	3.2%		3.3%
10:30 PM	US	6-Month Bill Auction	0.035%	0.035%		
10:30 PM	US	3-Month Bill Auction	0.015%	0.015%		
Tuesday May 11 2021			Actual	Previous	Consensus	Forecast
12:15 AM	US	President Biden Remarks on the Economy				
1:00 AM	US	Fed Evans Speech				
	CN	Inflation Rate YoY APR		0.4%	1%	1.1%
8:30 AM	CN	Inflation Rate MoM APR		-0.5%	-0.2%	-0.1%
8:30 AM	CN	PPI YoY APR		4.4%	6.5%	6.5%
10:00 AM	ID	Retail Sales YoY MAR		-18.1%		
4:00 PM	EA	ZEW Economic Sentiment Index MAY		66.3		65
4:45 PM	GB	5-Year Treasury Gilt Auction				
5:00 PM	US	NFIB Business Optimism Index APR		98.2		98.7
7:55 PM	US	Redbook YoY 08/MAY		14.2%		
8:45 PM	US	ISM New York Index APR		37.2		48
9:00 PM	US	JOLTs Job Openings MAR		7.367M	7.5M	7.4M
9:30 PM	GB	BoE Gov Bailey Speech				
9:30 PM	US	Fed Williams Speech				
10:30 PM	US	42-Day Bill Auction		0.010%		
11:00 PM	US	Fed Brainard Speech				
	CN	Vehicle Sales YoY APR		74.9%		70%
	CN	New Yuan Loans APR		CNY2730B	CNY1600B	CNY1850B
	CN	Outstanding Loan Growth YoY APR		12.6%	12.5%	12.5%
	CN	Total Social Financing APR		CNY3340B	CNY2250B	CNY2470B
	CN	M2 Money Supply YoY APR		9.4%	9.3%	9.5%
Wednesday May 12 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Daly Speech				
12:00 AM	US	3-Year Note Auction		0.376%		
12:15 AM	US	Fed Bostic Speech				
1:00 AM	US	Fed Harker Speech				
3:30 AM	US	API Crude Oil Stock Change 07/MAY		-7.7M		
	GB	Balance of Trade MAR		£-7.1B		£-6.1B
1:00 PM	GB	Construction Output YoY MAR		-4.3%	0.1%	1.5%
1:00 PM	GB	GDP Growth Rate QoQ Prel Q1		1.3%	-1.6%	-1.4%
1:00 PM	GB	GDP Growth Rate YoY Prel Q1		-7.3%	-6.1%	-5.6%
1:00 PM	GB	Industrial Production YoY MAR		-3.5%	2.9%	2.9%
1:00 PM	GB	Industrial Production MoM MAR		1%	1%	1.2%
1:00 PM	GB	GDP 3-Month Avg MAR		-1.6%	-1.7%	-1.4%
1:00 PM	GB	Manufacturing Production YoY MAR		-4.2%	3.7%	4%
1:00 PM	GB	Business Investment QoQ Prel Q1		5.9%		3.2%
1:00 PM	GB	Business Investment YoY Prel Q1		-7.4%		-4.4%
1:00 PM	GB	Goods Trade Balance MAR		£-16.442B	£-14.4B	£-14B
1:00 PM	GB	GDP YoY MAR		-7.8%	1%	-1%
1:00 PM	GB	Manufacturing Production MoM MAR		1.3%	1%	1.2%
1:00 PM	GB	GDP MoM MAR		0.4%	1.4%	1.5%
1:00 PM	GB	Construction Orders YoY Q1		-12.9%		1.8%
2:55 PM	EA	ECB Enria Speech				
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
4:00 PM	EA	Industrial Production YoY MAR		-1.6%	11.7%	11.5%
4:00 PM	EA	Industrial Production MoM MAR		-1%	0.7%	1%
4:00 PM	GB	BoE Gov Bailey Speech				
6:00 PM	US	MBA Mortgage Applications 07/MAY		-0.9%		
6:00 PM	US	MBA 30-Year Mortgage Rate 07/MAY		3.18%		
	US	Inflation Rate YoY APR		2.6%	3.6%	3.8%
	US	Core Inflation Rate YoY APR		1.6%	2.3%	2.2%
7:30 PM	US	Inflation Rate MoM APR		0.6%	0.2%	0.3%
7:30 PM	US	Core Inflation Rate MoM APR		0.3%	0.3%	0.2%
8:00 PM	GB	NIESR Monthly GDP Tracker APR		-1.5%		1.1%
8:00 PM	US	Fed Clarida Speech				
9:30 PM	US	EIA Gasoline Stocks Change 07/MAY		0.737M	-0.425M	
9:30 PM	US	EIA Crude Oil Stocks Change 07/MAY		-7.99M	-2.25M	
9:30 PM	US	EIA Distillate Stocks Change 07/MAY		-2.896M	-0.95M	

9:30 PM	US	EIA Gasoline Production Change 07/MAY	-0.483M		
9:30 PM	US	EIA Distillate Fuel Production Change 07/MAY	-0.128M		
9:30 PM	US	EIA Refinery Crude Runs Change 07/MAY	0.225M		
9:30 PM	US	EIA Crude Oil Imports Change 07/MAY	-2.746M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 07/MAY	0.254M		
9:30 PM	US	EIA Heating Oil Stocks Change 07/MAY	-0.024M		
11:00 PM	US	WASDE Report			
Thursday May 13 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	10-Year Note Auction		1680%	
12:00 AM	US	Fed Bostic Speech			
12:30 AM	US	Fed Harker Speech			
1:00 AM	US	Monthly Budget Statement APR		\$-660B	\$-220B \$-800B
7:00 PM	GB	BoE Cunliffe Speech			
7:30 PM	US	Jobless Claims 4-week Average MAY/08		560K	526.25K
7:30 PM	US	Initial Jobless Claims 08/MAY		498K	490K 451K
7:30 PM	US	PPI MoM APR		1%	0.3% 0.5%
7:30 PM	US	Core PPI YoY APR		3.1%	3.7% 3.8%
7:30 PM	US	Core PPI MoM APR		0.7%	0.4% 0.3%
7:30 PM	US	PPI YoY APR		4.2%	5.9% 6.1%
7:30 PM	US	Continuing Jobless Claims 01/MAY		3690K	3655K 3640K
9:30 PM	US	EIA Natural Gas Stocks Change 07/MAY		60Bcf	
10:30 PM	US	4-Week Bill Auction		0.010%	
10:30 PM	US	8-Week Bill Auction		0.010%	
11:00 PM	GB	BoE Gov Bailey Speech			
Friday May 14 2021			Actual	Previous	Consensus Forecast
12:00 AM	US	30-Year Bond Auction		2320%	
12:00 AM	US	Fed Waller Speech			
3:00 AM	US	Fed Bullard Speech			
6:30 PM	EA	ECB Monetary Policy Meeting Accounts			
	US	Retail Sales MoM APR		9.8%	1% 0.3%
7:30 PM	US	Retail Sales Ex Autos MoM APR		8.4%	0.7% 0.9%
7:30 PM	US	Export Prices YoY APR		9.1%	13.9%
7:30 PM	US	Export Prices MoM APR		2.1%	0.6% 0.7%
7:30 PM	US	Import Prices YoY APR		6.9%	7.3%
7:30 PM	US	Import Prices MoM APR		1.2%	0.6% 0.7%
7:30 PM	US	Retail Sales YoY APR		27.7%	30.5%
8:15 PM	US	Industrial Production YoY APR		1%	19%
8:15 PM	US	Industrial Production MoM APR		1.4%	1% 1.3%
8:15 PM	US	Manufacturing Production YoY APR		3.1%	11.5%
8:15 PM	US	Manufacturing Production MoM APR		2.7%	0.4% 2.1%
8:15 PM	US	Capacity Utilization APR		74.4%	75% 75.1%
9:00 PM	US	Business Inventories MoM MAR		0.5%	0.3% 0.2%
9:00 PM	US	Michigan Consumer Sentiment Prel MAY		88.3	90.4 90
9:00 PM	US	Michigan Inflation Expectations Prel MAY		3.4%	3.8%
9:00 PM	US	Michigan Consumer Expectations Prel MAY		82.7	85 83.5
9:00 PM	US	Michigan 5 Year Inflation Expectations Prel MAY		2.7%	2.8%
9:00 PM	US	Michigan Current Conditions Prel MAY		97.2	99.6 98.5
	CN	FDI (YTD) YoY APR		39.9%	45%
7:30 PM	US	Manufacturing Payrolls APR		53K	55K 70K
8:45 PM	US	ISM New York Index APR		37.2	48
9:00 PM	US	Wholesale Inventories MoM MAR		0.9%	1.4% 1.4%

EPS Performance

In Rupiah

CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI			
SIMP	-4,82	25,72	634%
DSNG	11,02	29,52	168%
AALI	51,92	130,17	151%
LSIP	29,51	61,4	108%
SMAR	127,73	460,98	261%
SSMS	1,37	32,72	2288%
PSGO	-3,45	1,28	137%
BWPT	-11,5	-10,75	7%
BASIC-IND			
TPIA	-7,16	56,54	890%
KMTR	-3,36	13,04	488%
ARNA	7,55	13,83	83%
PBID	40,04	54,75	37%
SMGR	184,98	210,83	14%
NIKL	4,43	21,21	379%
CAKK	-3,37	6,52	293%
SPMA	16,29	37,31	129%
ALDO	12,85	14,64	14%
INTP	179,16	187,33	5%
SMBR	0,74	12,44	1581%
MDKI	0,65	3,82	488%
IPOL	2,41	7,46	210%
MAIN	-19,17	15,04	178%
MARK	5,92	14,23	140%
SAMF	3,41	7,92	132%
ISSP	8,83	17,59	99%
GDST	1,56	2,76	77%
ALKA	-23,12	-6,75	71%
IFII	1,52	1,91	26%
IGAR	6,93	8,67	25%
TBMS	69	93	35%
CONSUMER			
TBLA	30,15	51,09	69%
ICBP	98,89	225,02	128%
INDF	156,85	307,85	96%
SKLT	15,14	23,49	55%
KICI	-2,51	5,88	334%
TSPC	30,62	64,92	112%
BUDI	5,56	9,78	76%
KAEF	-9,82	-3,52	64%
KLBF	12,61	15,06	19%
CLEO	3,06	3,21	5%
ITIC	-8,09	-7,9	2%
SCPI	4397,72	7247,94	65%
FINANCE			
BRIS	1,81	5,8	220%
BBYB	0,54	1,73	220%
BBTN	-55,92	45,57	181%
MEGA	89,28	178,62	100%
SDRA	11,85	17,85	51%
BFIN	-23,7	11,33	148%
ARTO	-85,29	-7,72	91%
BJBR	43,03	49,5	15%
PANS	12,14	259,49	2037%
BKSW	2	11,75	488%
AHAP	-24,86	-7,55	70%
ASBI	6,91	64,34	831%
TRUS	2,06	10,67	418%
ABDA	27,99	98,6	252%
AMAG	1,97	5,23	165%

CODE	EPS Q4 2019	EPS Q4 2020	EPS Growth
Row Labels	Sum of Q4 2019 (Rp)	Sum of Q4 2020 (Rp)	Sum of (%)
AGRI			
ANJT	6,94	3,05	-56%
BASIC-IND			
SMCB	47,62	27,73	-42%
FASW	65,61	50,29	-23%
JPFA	61,58	56,24	-9%
WTON	23,99	8,39	-65%
WSBP	11,17	-137,23	-1329%
SULI	-3,49	-26,32	-654%
FPNI	-9,92	-19,89	-101%
CTBN	-44,72	-84	-88%
ADMG	-32,95	-56,19	-71%
BRPT	4,91	3,6	-27%
YPAS	10,09	7,62	-24%
MLIA	38,9	32,22	-17%
CONSUMER			
UNVR	246,82	45,22	-82%
MLBI	212,51	62,9	-70%
SIDO	15,28	9,77	-36%
CINT	6,1	1,43	-77%
HMSP	30,27	14,36	-53%
MBTO	-36,68	-112,95	-208%
AISA	399,16	135,83	-66%
GGRM	1890,47	1039,71	-45%
DLTA	121,12	66,64	-45%
MYOR	39,88	22,54	-43%
ULTJ	18,87	15,36	-19%
CEKA	139,6	123,62	-11%
ROTI	14,43	14,2	-2%
FINANCE			
BDMN	151,13	-47,99	-132%
BBNI	182,94	-55,72	-130%
WOMF	29,88	0,32	-99%
VRNA	5,68	0,28	-95%
BNGA	38,45	5,89	-85%
NISP	31,35	6,77	-78%
BNII	9,62	2,19	-77%
ADMF	690,39	211,36	-69%
BTPN	76,79	25,14	-67%
BMRI	154,97	66,24	-57%
BBRI	77,77	36,8	-53%
BNLI	14,54	10,41	-28%
BTPS	54,95	45,18	-18%
BBCA	310,06	287,81	-7%
FUJI	0,57	-1,6	-381%
BPFI	8,82	8,35	-5%
MTWI	-0,5	-1,67	-234%
CFIN	26,03	-3,81	-115%
MFIN	37,94	-0,72	-102%
MCOR	2,19	0,27	-88%
BPII	84,25	53,55	-36%
LPGI	245,63	157,01	-36%
PNBN	38,62	32,8	-15%
INFRASTRUC			
EXCL	20,04	-159,11	-894%
ISAT	341,11	-47,7	-114%
CENT	-0,12	-13,66	-11283%
PPRE	12,73	4,14	-67%
PURA	0,78	0,44	-44%
MBSS	8,18	-55,09	-773%
BIRD	34,07	-2,13	-106%

DNAR	-3,56	-0,47	87%	TPMA	22,49	4,43	-80%
BMAS	3,41	5,68	67%	JSMR	97,11	47,32	-51%
BBHI	-7,13	-2,72	62%	NELY	8,39	6,19	-26%
HDFA	-18,9	-8,1	57%	PTIS	3,71	-0,55	-115%
INFRASTRUC				SAPX	25,6	6,94	-73%
JAYA	-0,8	3,62	553%	*MINING*			
BALI	3,63	8,68	139%	ITMG	322,56	-42,28	-113%
FREN	-2,52	0,87	135%	INCO	80,07	0,82	-99%
OASA	-7,71	-4,1	47%	ELSA	16,2	8,5	-48%
BPTR	0,13	1,04	700%	PTBA	82,95	57,17	-31%
BUKK	-23,52	45,53	294%	ESSA	-1,94	-3,14	-62%
MIRA	-3,76	-0,16	96%	*MISC-IND*			
SMDR	-70,02	-38,17	45%	ASII	144,23	52,49	-64%
MPOW	-7,14	6,59	192%	BRAM	79	-99,78	-226%
MINING				INDS	92,06	36,07	-61%
ADRO	-4,25	12,85	402%	SRIL	9,53	4,17	-56%
ANTM	-15,29	13,05	185%	CCSI	13,88	13,81	-1%
TINS	-58,47	-11,47	80%	GDYR	65,09	-84,25	-229%
GEMS	44,85	59,79	33%	*PROPERTY*			
MITI	-59,91	14,91	125%	WEGE	15,57	2,33	-85%
MISC-IND				PTPP	62,24	16,51	-73%
GJTL	37,18	121,95	228%	WSKT	-15,63	-349,32	-2135%
UCID	16,69	26,85	61%	SMDM	0,91	-1,42	-256%
AUTO	47,18	50,87	8%	PPRO	2,14	0,2	-91%
POLY	-48,4	-17,2	64%	WIKA	103,96	15,11	-85%
PROPERTY				*TRADE*			
ACST	-548,46	-88,69	84%	YELO	1,93	-60,35	-3227%
TRADE				HERO	18,48	-209,18	-1232%
SRTG	134,15	2811,31	1996%	LPPF	64,3	-97,7	-252%
IRRA	16,9	32,18	90%	TURI	26,83	-15,36	-157%
MIKA	13,92	22,2	59%	MFMI	141,54	7,62	-95%
EAST	0,74	1,11	50%	ASGR	111,98	10,46	-91%

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